

September 23, 1993
BE/lk 311A.2

Introduced by:

BRUCE LAM
RON SIMS

Proposed No.:

93-729

MOTION NO. 9157

A MOTION indicating intent to reimburse expenditures for the geographic information system from a future bond sale.

WHEREAS, Internal Revenue Service regulations restrict the reimbursement of capital expenditures from bond proceeds, and

WHEREAS, King County and the Municipality of Metropolitan Seattle (Metro) have conducted a joint study on the implementation of a countywide geographic information system, and

WHEREAS, the parties have agreed to begin implementation in 1993;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

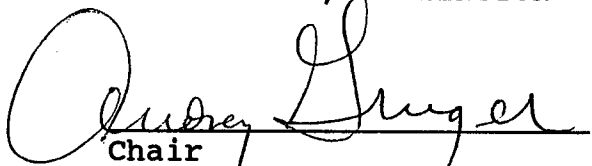
A. King County reasonably expects to reimburse the expenditures described herein with the proceeds of debt to be incurred by the county.

B. Expenditures to be made by county departments and by Metro for the geographic information system include the acquisition of hardware, software and consulting services. The project includes systems relating to streets, utilities and other land uses, a technology plan and a wide area network plan.


C. The maximum principal amount of debt obligation expected to be issued for the project in \$7,065,000.

PASSED this 25th day of October, 1993

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Chair

ATTEST:


Clerk of the Council